

Line No.	Council Tax is increased by £5 annually Modelling for the financial years 2018/19 onwards	BASE 2017/18 £	Yr1 2018/19 £	Yr2 2019/20 £	Yr3 2020/21 £	Yr4 2021/22 £	Yr5 2022/23 £
1	Base budget brought forward	7,253,325	7,423,224	6,871,263	6,778,124	6,893,382	6,950,138
2	Budget pressures (as per Appendix A)	735,571	458,000	270,000	335,000	260,000	260,000
3	Savings already identified (as per Appendix A)	(565,671)	(308,600)	(55,500)	(135,000)	(130,000)	(260,000)
4							
5	Projected Net Expenditure:	7,423,225	7,572,624	7,085,763	6,978,124	7,023,382	6,950,138
	Funded By:-						
6	Council Tax income - Modelling a £5 increase in council tax each year (Taxbase 16/17 = 19,733.41 Band D Equivalent properties)	4,356,612	4,506,618	4,658,875	4,813,382	4,970,138	5,129,145
7	Collection Fund Surplus	178,000	100,000	80,000	80,000	80,000	80,000
8	Revenue Support Grant	223,284	0	0	0	0	0
9	Localised Business Rates	1,539,000	1,588,000	1,351,611	1,350,000	1,350,000	1,350,000
10	Funding from Rural Services Delivery Grant	372,638	286,645	372,638	300,000	300,000	300,000
11	Funding from New Homes Bonus	860,000	500,000	400,000	400,000	300,000	300,000
12	Funding from Transition Grant	30,689	0	0	0	0	0
13	Less: Contribution to Earmarked Reserves	-277,000	-110,000	-85,000	-50,000	-50,000	-50,000
14	Less: Contribution from Budget Surplus Contingency Earmarked Reserve	140,002					
15	Total Projected Funding Sources	7,423,225	6,871,263	6,778,124	6,893,382	6,950,138	7,109,145
	Budget gap/(surplus) per year						
16	(Projected Expenditure line 5 - Projected Funding line 15)	0	701,360	307,640	84,742	73,243	-159,007

Actual Predicted Cumulative Budget Gap	0	701,360	1,009,001	1,093,743	1,166,987	1,007,980
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Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 225 per annum)						
Council Tax (Band D) (an increase of £5 per annum has been modelled)	218.39	223.39	228.39	233.39	238.39	243.39
Council TaxBase	19,948.77	20,173.77	20,398.77	20,623.77	20,848.77	21,073.77